ALCESTER-HUDSON SCHOOL DISTRICT 61-1
UNION AND LINCOLN COUNTIES
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2006

RECEIVED
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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Alcester-Hudson School District.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2006

3. Date of issue: February 1, 2006.

4. Purpose of issue: The proceeds of this issue will be used for the purpose of constructing a gymnasium including locker rooms, wrestling area, rest rooms and concession area and to furnish and equip the same.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $2,490,000.00.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates is true and correct on this 15th day of February 2006.

Roxanne M. Clark

By: Roxanne Clark
Its: Business Manager

Form: SOS REC 050 08/84

BOND DEBT SERVICE

ALCESTER-HUDSON SCHOOL DISTRICT NO. 61-1
UNION AND LINCOLN COUNTIES, SOUTH DAKOTA
Limited Tax General Obligation Certificates, Series 2006
Insured, Bank Qualified Transaction
FINAL Pricing

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2006					
02/01/2007			92,412.50	92,412.50	92,412.50
08/01/2007			46,206.25	46,206.25	
02/01/2008	140,000	3.250%	46,206.25	186,206.25	232,412.50
08/01/2008			43,931.25	43,931.25	
02/01/2009	145,000	3.300%	43,931.25	188,931.25	232,862.50
08/01/2009			41,538.75	41,538.75	
02/01/2010	150,000	3.400%	41,538.75	191,538.75	233,077.50
08/01/2010			38,988.75	38,988.75	
02/01/2011	155,000	3.450%	38,988.75	193,988.75	232,977.50
08/01/2011			36,315.00	36,315.00	
02/01/2012	160,000	3.550%	36,315.00	196,315.00	232,630.00
08/01/2012			33,475.00	33,475.00	
02/01/2013	165,000	3.600%	33,475.00	198,475.00	231,950.00
08/01/2013			30,505.00	30,505.00	
02/01/2014	170,000	3.700%	30,505.00	200,505.00	231,010.00
08/01/2014			27,360.00	27,360.00	
02/01/2015	180,000	3.700%	27,360.00	207,360.00	234,720.00
08/01/2015			24,030.00	24,030.00	
02/01/2016	185,000	3.750%	24,030.00	209,030.00	233,060.00
08/01/2016			20,561.25	20,561.25	
02/01/2017	190,000	3.850%	20,561.25	210,561.25	231,122.50
08/01/2017			16,903.75	16,903.75	
02/01/2018	200,000	3.900%	16,903.75	216,903.75	233,807.50
08/01/2018			13,003.75	13,003.75	
02/01/2019	210,000	3.950%	13,003.75	223,003.75	236,007.50
08/01/2019			8,856.25	8,856.25	
02/01/2020	215,000	4.000%	8,856.25	223,856.25	232,712.50
08/01/2020			4,556.25	4,556.25	
02/01/2021	225,000	4.050%	4,556.25	229,556.25	234,112.50
	2,490,000		864,875.00	3,354,875.00	3,354,875.00